

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase, or subscribe for the securities.

F8 ENTERPRISES (HOLDINGS) GROUP LIMITED

F 8 企 業 (控 股) 集 團 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8347)

SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTION IN RELATION TO ACQUISITION OF 51% ISSUED SHARE CAPITAL OF MEIJIA SHELL (GLOBAL) LUBRICANT TECHNOLOGY LIMITED INVOLVING THE ISSUANCE OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement (the “**Announcement**”) of F8 Enterprises (Holdings) Group Limited (the “**Company**”) dated 23 March 2020 in relation to the acquisition of 51% issued share capital of Meijia Shell (Global) Lubricant Technology Limited involving the issuance of new shares under general mandate. Terms used herein shall have the following meanings as defined in the Announcement unless the context otherwise requires.

The Board wished to inform the shareholders of the Company and potential investors the following additional information relating to the Acquisition.

INFORMATION OF THE TARGET GROUP

Further to the financial information of the Target Group as set out in the Announcement, the net asset value of the Target Group was approximately HKD6.17 million for the year ended 31 December 2019.

By Order of the Board
F8 Enterprises (Holdings) Group Limited
Fong Chun Man
Executive Director and Chairman

Hong Kong, 31 March 2020

As at the date of this announcement, the chairman and executive Directors is Mr. Fong Chun Man, the executive Directors are Ms. Lo Pui Yee and Mr. Chan Chi Fai; and the independent non-executive Directors are Mr. Chui Chi Yun, Robert, Mr. Kwong Yuk Lap and Mr. Wang Anyuan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the Company’s website at <http://www.f8.com.hk>.