

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase, or subscribe for the securities.

F8 ENTERPRISES (HOLDINGS) GROUP LIMITED

F 8 企 業 (控 股) 集 團 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8347)

CLARIFICATION IN RELATION TO DISCLOSEABLE TRANSACTION IN RELATION TO ACQUISITION OF 51% ISSUED SHARE CAPITAL OF MEIJIA SHELL (GLOBAL) LUBRICANT TECHNOLOGY LIMITED INVOLVING THE ISSUANCE OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of F8 Enterprises (Holdings) Group Limited (the “**Company**”) dated 23 March 2020 (the “**Announcement**”) and the supplemental announcement dated 31 March 2020 (the “**Supplemental Announcement**”) in relation to the Acquisition of 51% issued share capital of Meijia Shell (Global) Lubricant Technology Limited involving the issuance of new shares under the General Mandate. Terms defined in the Announcement shall have the same meanings when used herein.

The Company would like to clarify that there is an inadvertent error on the effect of shareholding structure of the Company on page 6 of the Announcement. “Ms. Cheung Yee Lok” as stated in the table illustrating the shareholding structure of the Company (i) as at the date of the Announcement; and (ii) immediately following the Completion and the allotment and issuance of the Consideration Shares should be changed to “Mr. Li Hok Yin”. Mr. Li Hok Yin is interested in the shares of the Company while Ms. Cheung Yee Lok is the spouse of Mr. Li Hok Yin and is therefore deemed to be interested in all the shares which Mr. Li Hok Yin is interested.

The following revised table illustrates the shareholding structure of the Company (i) as at the date of the Announcement; and (ii) immediately following the Completion and the allotment and issuance of the Consideration Shares:

	(i) as at the date of this announcement		(ii) immediately following the Completion and the issuance of the Consideration Shares	
	<i>Approximate Shares</i>	<i>%</i>	<i>Approximate Shares</i>	<i>%</i>
Grand Tycoon Limited (<i>Note</i>)	440,000,000	55.0	440,000,000	50.1
Mr. Li Hok Yin	49,456,000	6.2	49,456,000	5.6
Vendor	—	—	78,000,000	8.9
Other public shareholder	310,544,000	38.8	310,544,000	35.4
Total	800,000,000	100.0	878,000,000	100.0

Note: All the issued shares of Grand Tycoon Limited are legal and beneficially owned as to 100% by Mr. Fong Chun Man.

The Board confirms that the above supplemental information does not affect other information contained in the Announcement and the Supplemental Announcement and the content of the Announcement and the Supplemental Announcement remains correct and unchanged.

By Order of the Board
F8 Enterprises (Holdings) Group Limited
Fong Chun Man
Executive Director and Chairman

Hong Kong, 21 April 2020

As at the date of this announcement, the executive Directors are Mr. Fong Chun Man, Ms. Lo Pui Yee and Mr. Chan Chi Fai; and the independent non-executive Directors are Mr. Chui Chi Yun, Robert, Mr. Kwong Yuk Lap and Mr. Wang Anyuan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the Company’s website at <http://www.f8.com.hk>.