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## **F8 ENTERPRISES (HOLDINGS) GROUP LIMITED**

**F 8 企 業 ( 控 股 ) 集 團 有 限 公 司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8347)**

### **DISCLOSEABLE TRANSACTION COMPLETION OF ACQUISITION AND ISSUE OF CONSIDERATION SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement of F8 Enterprises (Holdings) Group Limited (the “Company”) dated 23 March 2020 and 31 March 2020 (the “Announcement”) in relation to the Acquisition of 51% issued share capital of Meijia Shell (Global) Lubricant Technology Limited involving the issuance of new shares under the General Mandate. Terms defined in the Announcement shall have the same meanings when used herein.

#### **COMPLETION OF ACQUISITION AND ISSUE OF CONSIDERATION SHARES UNDER THE GENERAL MANDATE**

The Board is pleased to announce that all conditions precedent in respect of the Acquisition as set out in the Announcement were fulfilled and that the Completion took place on 21 April 2020.

Immediately before the Completion, the Company had 800,000,000 Shares in issue. Upon the Completion, 78,000,000 new Shares, representing approximately 8.9% of the issued share capital of the Company as at the date of this announcement (as enlarged by the issue of the Consideration Shares), have been duly allotted and issued as fully paid to the Vendors at the Issue Price of HK\$0.21 each under the General Mandate. Accordingly, immediately after the Completion, there are 878,000,000 Shares in issue.

Set out below for illustrative purposes is the shareholding structure of the Company (i) immediately before the Completion; and (ii) immediately after the Completion.

	<b>(i) as at the date of this announcement</b>		<b>(ii) immediately following the Completion and the issuance of the Consideration Shares</b>	
	<i>Approximate Shares</i>	<i>%</i>	<i>Approximate Shares</i>	<i>%</i>
Grand Tycoon Limited ( <i>Note</i> )	440,000,000	55.0	440,000,000	50.1
Mr. Li Hok Yin	49,456,000	6.2	49,456,000	5.6
Mr. Li Weinian	—	—	63,960,000	7.3
Mr. Zhu Yixiang	—	—	14,040,000	1.6
	<u>310,544,000</u>	<u>38.8</u>	<u>310,544,000</u>	<u>35.4</u>
Other public shareholder				
Total	<u>800,000,000</u>	<u>100.0</u>	<u>878,000,000</u>	<u>100.0</u>

*Note:* All the issued shares of Grand Tycoon Limited are legal and beneficially owned as to 100% by Mr. Fong Chun Man.

By Order of the Board  
**F8 Enterprises (Holdings) Group Limited**  
**Fong Chun Man**  
*Executive Director and Chairman*

Hong Kong, 21 April 2020

*As at the date of this announcement, the executive Directors are Mr. Fong Chun Man, Ms. Lo Pui Yee and Mr. Chan Chi Fai; and the independent non-executive Directors are Mr. Chui Chi Yun, Robert, Mr. Kwong Yuk Lap and Mr. Wang Anyuan.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the Company’s website at <http://www.f8.com.hk>.*