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F8 ENTERPRISES (HOLDINGS) GROUP LIMITED

F 8 企 業 (控 股) 集 團 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8347)

CLARIFICATION ANNOUNCEMENT — SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO ANNUAL RESULTS FOR THE YEAR ENDED 31 MARCH 2021 AND ANNUAL REPORT 2021

Reference is made to the supplemental announcement of F8 Enterprises (Holdings) Group Limited (the “**Company**”) in relation to the 2021 Annual Result Announcement and the 2021 Annual Report (the “**Supplemental Announcement**”) and the announcement of the Company in relation to, among others, the major and connected transaction in connection with the disposal of 22.96% equity interest in Jiangxi Xinji by Eastern Champion to Jiangxi Xingang (the “**Major Transaction Announcement**”, collectively, the “**Announcements**”) both dated 10 August 2021. Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

The board of directors of the Company (the “**Board**”) wishes to clarify as follows:

In June 2021, the Equity Transfer Agreement was noted during the preparation of the annual results of the Company for the year ended 31 March 2021. Having discussed with the auditors of the Company, the Company was aware that (i) the Equity Transfer Agreement and the Disposal constituted an event after the reporting period and was required to be disclosed in the 2021 Annual Result Announcement and the 2021 Annual Report; and (ii) the Disposal might constitute a transaction subject to the requirements under Chapter 19 and 20 of the GEM Listing Rules.

On 25 June 2021, the management of the Company first notified the Board of the transactions under the Equity Transfer Agreement. While further investigation on this matter was being carried out by the Company, the Company was finalising the 2021 Annual Result Announcement and the 2021 Annual Report. The disclosure on Note 46 “Event after reporting period” in relation to a disposal of equity interest on a PRC subsidiary 江西新冀動力科技有限公司 was inadvertently removed from the final version of the 2021 Annual Result Announcement and the 2021 Annual Report. Therefore, the Company failed to make timely disclosure of such event after the reporting period in the 2021 Annual Result Announcement and the 2021 Annual Report.

Save as disclosed in this announcement, the remaining contents of the Announcements remain unchanged.

By Order of the Board
F8 Enterprises (Holdings) Group Limited
Mr. Fong Chun Man
Chairman and Executive Director

Hong Kong, 12 August 2021

As at the date of this announcement, the chairman and the executive Director of the Company is Mr. FONG Chun Man, the executive Directors of the Company are Ms. LO Pui Yee and Mr. CHAN Chi Fai; and the independent non-executive Directors of the Company are Mr. CHUI Chi Yun, Robert, Mr. KWONG Yuk Lap and Mr. WANG Anyuan.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the Company’s website at www.f8.com.hk.